



# SAINT MARTIN DE PORRES *High School*



## SAINT MARTIN DE PORRES *High School*

**For more information, please contact**

Sarah Lautenbach  
*Advancement Associate*  
(216) 881-1689 ext. 342  
slautenbach@stmdphs.org

Saint Martin de Porres High School  
6111 Lausche Avenue  
Cleveland, OH 44103  
[www.saintmartincleveland.org](http://www.saintmartincleveland.org)



LIFETIME GIFTS

BEQUESTS

CHARITABLE GIFT  
ANNUITIES

OTHER PLANNED  
GIFTS

## LIFETIME GIFTS OF CASH OR OTHER PROPERTY

The simplest form of lifetime giving is to donate cash or other property such as appreciated stock to Saint Martin de Porres High School. In the case of a cash gift, the donor is entitled to an income tax deduction for the amount of the gift if the donor itemizes deductions on his/her tax return. In the case of a gift of long-term appreciated property such as stock, no capital gain or loss is recognized by either the donor or Saint Martin de Porres High School on the difference between the stock's cost basis and its fair market value. Additionally, the donor is entitled to an income tax deduction generally equal to the fair market value of the property at the time the gift is made.



## ENDOWMENT FUND

Our endowment fund is a permanent fund that acts like a savings account for our organization. Our fund is held and managed by PNC Bank. The income generated by the fund is available annually to meet the needs of Saint Martin de Porres High School. The remainder of the earnings are reinvested in our fund to protect it against inflation and to meet our changing needs in the future.

The earnings from our permanent endowment fund can be used to support our mission, provide special programs and services, or serve as emergency funds.

None of us can know what the future holds, but we do know that right now, Saint Martin de Porres High School plays an essential role in our community.

Because our endowment is permanent, it ensures that future generations of students will have access to the same quality education we provide today. Your contributions to this permanent fund can help us meet our mission for many generations to come. Contributions to the Saint Martin de Porres High School Endowment Fund can be made in a number of different ways either during one's lifetime or effective upon one's death.

## OTHER PLANNED GIFTS

Gifts of life insurance, retirement plan assets, real estate, and the use of other forms of charitable trusts, such as a Charitable Remainder Trust, represent additional ways to make a planned gift to Saint Martin de Porres High School.

If you have named Saint Martin de Porres High School in a bequest or would like more information about other planned giving options, please call Sarah Lautenbach, Advancement Associate at (216) 881-1689 ext. 342.

## BEQUESTS

Bequests represent a growing area of planned gifts established to benefit Saint Martin de Porres High School. They are tremendously important in supporting the future of students at Saint Martin.

Bequests are simple to create and can be included in a will or living trust, or added as a codicil to an existing will or an amendment to your living trust.

The following text is an example of the language used for an unrestricted bequest:

"I give, devise and bequeath ( % of my estate) or (the sum of \$ ) to Saint Martin de Porres High School, Inc., located at 6111 Lausche Ave, Cleveland, Ohio 44103, to be used as its governing board determines."

## CHARITABLE GIFT ANNUITIES

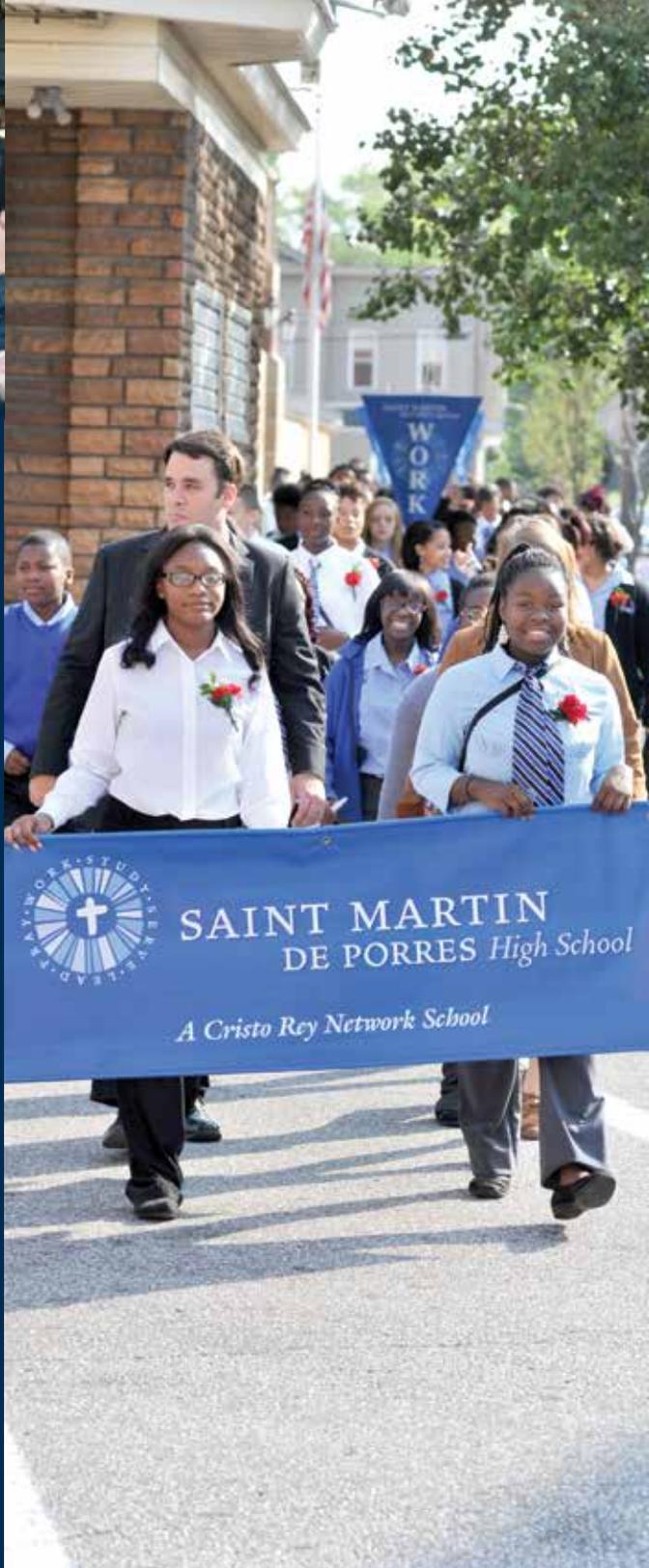
A charitable gift annuity is a wonderful way to make a gift while still maintaining a secure income. A charitable gift annuity is a contract between you and Saint Martin de Porres High School that provides a long-term gift to the school and ongoing income to you (and possibly another recipient, such as your spouse) throughout your lifetime(s). Our charitable gift annuities are held and managed by Key Bank.

A charitable gift annuity could provide the following benefits:

- Because interest rates on CDs and other fixed-income investments have declined dramatically in recent years, a charitable gift annuity could increase a donor's cash flow.
- A donor might own appreciated securities, but selling the securities and reinvesting the proceeds to generate more income might generate a capital gains tax. A charitable gift annuity is an excellent way to minimize and spread out capital gains taxes.

- A gift to a charitable gift annuity provides an immediate income tax deduction if the donor itemizes deductions.
- The gift is removed from the donor's taxable estate for estate tax purposes.
- A donor can count on fixed payments, which are not affected by market forces, such as declining interest rates and stock prices, and which will continue for their entire life.
- A donor can assure continuing payments to a surviving spouse without worrying about the delay of probate proceedings.
- A donor can provide financial assistance to an elderly relative or friend in a tax-advantaged manner.

Your income from a charitable gift annuity is based on the amount of your gift and your age. For example, if you are age 70 and make a gift of \$10,000, Saint Martin de Porres High School will pay you a 5.10% annuity of \$510 per year.



## TRANSFORMING URBAN CLEVELAND, ONE STUDENT AT A TIME.

Saint Martin de Porres High School is transforming urban Cleveland one student at a time through our Catholic, co-educational high school program. Founded in 2003, we welcomed our first students in the fall of 2004. We welcome students of all faiths and backgrounds from families with limited economic resources. All of our nearly 600 alumni have been accepted to one college or university and 80% are the first in their families to attend college.

We are a member of the Cristo Rey Network, which began as a single Jesuit school in Chicago in 1996 and now consists of 30 schools across the country. Endorsed by the Chicago-Detroit Province of the Society of Jesus and by the Sisters of the Humility of Mary, Saint Martin provides an innovative college-preparatory curriculum rooted in the development of habits of mind and spirit.